

The Church of the Immaculate Conception

Finance Council Minutes

November 15th, 2016

Present: Father, Mark, Jeanette, Milton and Larry. Absent: Joe. Guests: Leon, Adeline Malecha, Betty Voseipka

Meeting was opened with prayer by Father Dennis.

Minutes from prior meeting were reviewed and approved.

Adeline and Betty addressed the board about security and money handling issues regarding the collection after the masses. Father agreed to help secure the money following the masses to make sure money is safely deposited and the handlers have someone with them when closing up the church.

Financial reports were read and approved. Year-end closing documents were reviewed and showed a net surplus of 60K, this surplus is a one-time phenomenon due to not having much for pastoral expense for the year. Leon will prepare an updated budget for the current fiscal year for the next meeting. The financial reports were completed and submitted to the Arch-Diocese by the November 14th deadline.

Theresa Hyde will be doing our closing accounting work and has completed necessary employment papers.

LNMV Education center mortgage is at \$817,821 as of 10/15/2016. The financial committee members of the 3 parishes will meet with the LNMV board 11/29.

The Knights of Columbus are working on a house project with proceeds tentatively slated to assist with the LNMV debt.

Father has heard compliments regarding the music provided by Ryan, Kevin and the cantors.

Maintenance items were listed and will be forwarded to the Knights of Columbus to see if they can be addressed by them. Milton was going to look into doing some of the gutter work himself.

St Nicholas had inquired about potentially sharing a janitor position with them and sharing the cost. After discussion we agreed we would be potentially interested but would need to know the final candidate, costs and hour distribution.

The board decided to not meet in December, next meeting January 17th, 2017.

Meeting was adjourned and Father Dennis closed with a prayer.