

The Church of the Immaculate Conception

Finance Council Minutes

September 21st, 2017

Present: Mark, Joe, Milton, Larry and Father VanDenBroeke. Guests: Leon Meger and Theresa Hyde

Meeting was opened with prayer by Father.

Motion was made by Larry, 2nded by Milt to approve minutes from prior meeting. Motion approved.

The fiscal year 2018 budget was reviewed and discussed. Motion was made by Mark, 2nded by Larry to approve the budget as presented.

Motion to accept financial report was made by Mark, 2nded by Joe. Motion approved.

Theresa and Leon attended the Aug. 30th, Financial report training seminar. Theresa also attended a Standards user group meeting September 21st.

Final accounting records from fiscal year 2017 are complete. Due to pending bankruptcy litigation, it was decided not to publish the financial reports publicly but to make them available in parish office for any parishioner to view.

Parish financial report to Arch Diocese and Parish Representation letter are being prepared and will be filed with the Arch Diocese before the November 13th deadline. Reports will be signed off at the October meeting.

The AUP audit that is required because of the pastor change is scheduled for November 29th. Theresa is already working to provide them documents in advance of the audit.

Copier lease is up in February. Discussed imaging needs as well as other bulletin printing options. Decided to table lease decision to November meeting.

Mortgage on the LNMV Education Center is down to \$602,xxx following the donation from the Knights of Columbus.

School year has started at Holy Cross. Enrollment is up from the 2016-2017 school year.

Joe updated the council on Knights of Columbus activities. The ATV raffle will net out just over \$9K which will be used to lower our street assessment balance.

Snow removal proposal was discussed. Joe will contact Common grounds to clarify a few questions before we vote to accept.

Meeting was adjourned.

Closing prayer was led by Father VanDenBroeke.

Next meeting will be October 17th, 2017. 7PM.