

The Church of the Immaculate Conception

Finance Council Minutes

October 17th, 2017

Present: Mark, Joe, Milton, Larry and Father VanDenBroeke. Guests: Leon Meger and Theresa Hyde

Meeting was opened with prayer by Father.

Motion was made by Larry, 2nded by Milt to approve minutes from prior meeting. Motion approved.

Statement of financial position, statement of activities and weekly contributions reports were reviewed. Motion was made by Mark, 2nded by Jeanette to accept financial reports.

Decision was made to transfer \$15K from the festival account into the main checking account. Motion was made by Milt, 2nded by Larry.

Motion was made by Jeanette, 2nded by Milt to pay the entire balance of our street assessment by October 31st. Father will make final appeal for donations to help. The payment should be made to City Hall.

Theresa and Leon have been working on financial reports to submit to the Arch Diocese along with our assessment paperwork. After discussion we decided to publish a condensed Statement of Activities and 2018 budget in the bulletin and have the Statement of Financial Position available for review in the office for parishioners. Board members signed off on these reports.

Theresa reporting making good progress towards the November 29th AUP. She only has about 3 more items to prepare in advance of the audit.

Motion was made by Mark and seconded by Milt to renew a 5-year copier lease with Coordinated Business Systems with a reduced, contracted number of copies.

Boiler is up and running for the season. Our new janitor, Adam, has obtained his boiler license. Father is going to ask for volunteers with boiler's license to possibly check the boiler on days when Adam isn't here.

Mortgage on the LNMV Education Center is down to \$588,xxx following the donation from the Knights of Columbus.

The board discussed requirements for Home School group use of the Crusader Civic Center gym.

Joe updated the council on Knights of Columbus activities. Recently completed successful pancake breakfast. The Knights will be leading the Rosary before all masses on the 5th Sunday of months that have 5 Sundays.

Joe signed the snow removal agreement with Common Grounds. Father is looking at bids to improve sound system

Meeting was adjourned.

Closing prayer was led by Father VanDenBroeke.

Next meeting will be October 17th, 2017. 7PM.