

The Church of the Immaculate Conception

Finance Council Minutes

May 15th, 2018

Present: Mark, Joe, Larry, Milton and Father VanDenBroeke. Guests: Theresa Hyde

Meeting was opened with prayer by Father

Motion was made by Milton, 2nded by Larry to approve minutes from prior meeting. Motion approved.

Statement of financial position, statement of activities and weekly contributions reports were reviewed. Motion was made by Mark, 2nded by Larry to accept financial reports.

Council reviewed new information affecting the 2018-2019 budget. After extensive discussion, it was decided to have Theresa re-open the approved budget and calculate proposed changes for the next meeting.

Theresa attended the FASB accounting standards seminar and will be attending the insurance seminar. Attendance at these are required for Pace/Prism program. Theresa is working on the application for the Pace/Prism credits which is due 8/1.

Council continued discussion to allow for E-giving and automatic support payments from parishioners. Father is narrowing in a final recommendation for which service to use.

Father gave update on Catholic Education Center debt. Balance is now \$522,294.38. The current capital campaign ends 6/30/2019. Discussions are already beginning on the final campaign to replace it.

Joe updated council on upcoming Knights of Columbus projects. Clergy night will be held 5/16 in the Lonsdale American legion.

Council decided not to purchase maintenance plan for new lift.

Council decided to pay for the new LED lights from the capital improvement funds.

Council further discussed bathroom remodel project and will look into temporary changes that would make the bathrooms more handicap accessible.

Father closed meeting with a prayer. Next meeting will be June 19th, at 7pm.