

The Church of the Immaculate Conception

Finance Council Minutes

September 18th, 2018

Present: Mark, Joe, Larry, Milton, Jeanette and Father VanDenBroeke. Guests: Theresa Hyde

Meeting was opened with prayer by Father

Motion was made by Larry, 2nded by Milt to approve minutes from prior meeting. Motion approved.

Statement of financial position, statement of activities and weekly contributions reports were reviewed.

Motion was made by Mark, 2nded by Jeanette to accept financial reports.

Council previewed FY2018 Financial statements and FY2019 budget documents that will be presented to parishioners. After minor revisions, motion was made by Jeanette, 2nded by Milt to approve printing the documents for the bulletin.

Theresa will be going to an Arch Diocese meeting on September 27th to train on how to prepare parish financial documents for presentation to the Arch Diocese.

Parish representation letter and financial reports are due November 12th, 2018 for use in calculating our parish assessment to the Arch Diocese.

Father is planning on preparing a presentation to parishioners about financial stewardship. Parishioners would be encouraged to attend one of these Gloria Gatherings. Father will offer a variety of times to attend to encourage attendance.

LNMV Mortgage is currently at \$478,952. Current capital campaign will run out in June.

Joe updated council on Knights of Columbus activities.

Council discussed future of lawncare. After discussion, council approved acceptance of a gift of \$4000 from FCSLA towards purchase of a zero-turn mower. Donations will be sought from Knights and parishioners for the remaining balance of approximately \$1700. Any amount left to pay will be paid from Capital Improvement. Our new janitor will mow lawns. Council approved Father and Milt buying the mower.

Council will be soliciting bids for snow removal.

Father closed meeting with a prayer. Next meeting will be October 25th, 7PM.